



Spend up to 35% less on today's health care costs

Extend the buying power of your income today. Use your BenefitWallet® Health Savings Account (HSA) to save and pay for health care expenses for you and your family. It's just like a checking account with one big difference: your tax-free deposits help you save up to 35% on everyday qualified expenses, including your share of medical, dental and vision costs.

How your HSA works

1



Fund your account

Deposit tax-free funds into your HSA through your employer's payroll or by online transfer from your checking account.

2



Know what qualifies

Your HSA can be used for a broad range of every day expenses for you and your family. For a complete list visit irs.gov/pub/irs-pdf/p502.pdf.

3



Pay directly from your HSA

Use your HSA debit card or pay online for qualified expenses and never pay taxes on your health care costs.

Spend less with your HSA

With an HSA

If you deposit \$1,000 into your HSA, that money is tax free and you retain the full amount to spend on health care costs.



\$1,000 for your health care costs

Without an HSA

Of your \$1,000 of income, \$250 would go to federal taxes, \$30 to state taxes, and \$70 to payroll taxes – leaving you with \$650 to spend on health care costs.



\$650 for your health care costs

\$250 to federal taxes



\$70 to payroll taxes



\$30 to state taxes



Tax savings can add up

Contribution amount	Tax savings in one year	Tax savings in 10 years
\$1,000	\$350	\$3,500
\$3,500	\$1,225	\$12,250
\$7,000	\$2,450	\$24,500



2022 contribution limits

You can deposit up to the annual limit:



\$3,650 if you have single coverage



\$7,300 if you have family coverage



\$1,000 extra if you are 55 or older

Decide how much to deposit

Savings goal	How you can reach it
Cover today's expenses	Add up what you (and your family) spent last year on medical, pharmacy, dental, and vision expenses and deposit that amount into your HSA.
Today's expenses plus a safety net	Deposit enough to cover your share of annual health care expenses plus extra to carry over into future years — and begin building a safety net for unexpected expenses.
Long-term saving and retirement	Contribute the maximum allowed contribution and use your HSA to save for future expenses and retirement.



HSA spending tips

- You don't have to spend the money in your HSA. While covered by an HSA-qualified health plan, you can save receipts and pay yourself back for out-of-pocket qualified medical expenses anytime in the future. The money in your HSA never expires.
- If you are covered by an HSA-qualified health plan and don't have the funds in your account and have an expense, you can pay out of pocket, then build up the balance in your HSA and pay yourself back in the future.
- Remember to save your receipts in case you need them in the future for tax purposes.



Did you know?

- HSA funds never expire – they roll over every year and through retirement.
- Pay expenses for you and your family with your HSA.
- Make your deposits through your employer (if you can) – you will get immediate tax savings and won't pay payroll taxes, saving you even more money.



Get started today

Be sure to activate your debit card and begin your HSA contributions, if you haven't already. Then begin spending on your share of expenses. Find tools, calculators and resources at mybenefitwallet.com. Remember: it's your money. Save it smarter with your BenefitWallet HSA.